

Treasurers Report AGM 2025

The accounts are complete and with the Auditor for scrutiny.

The front page of this year's accounts shows an increase in the funds for the year 1st June 2024 to 31st May 2025 of £1,807.58 giving us a holding of £14,556.17 represented by the two SCBA bank accounts.

The second page gives a split of the 2024 – 2025 Financial Year between the budget purse headings and again shows the overall increase of £1,807.58 against an increase of £3,019.97 the previous year.

However, the financial year is a fixed period in time and does not exactly reflect the current season with transactions for previous seasons carrying through a month or two into the next financial year's figures which is why there was a large increase last year.

The next page gives a breakdown of the figures for the 2024-2025 season split between the budget purse headings and shows an increase in the Associations funds of £1,277.59 to date.

No administration costs were claimed by the Committee.

There have been no Development costs.

The Masters purse shows an overspend of £681.17 but a further £422.50 of match fees have been paid in since the end of the financial year.

Membership income of £3,910.16 is similar to last season. The association only receives approx. £4.71 of the £5.00 membership fee, the difference taken as fees by GoCardless or JustGo for processing the income. The total income reflects about 830 paying members although I believe there are more members than that.

The Senior Squad had a cost to the association of £1,899.10 against a budget of £2,000.00. The main item being the outlay of £2,525 for SCC Entry against an income of match fees paid into the account of £556.

The Other income/expenditure is an income of £30 received noted as Rackets.

The 3 Series Plus made a loss overall of £57.30 with reduced entry and court times.

Worthing Profit £54.30

Crawley Loss £24.80

Brighton Loss £53.70

Eastbourne Loss £33.10 (*Invoice for Courts received after end of financial year but included in this figure*)

The Restricted made a loss of £235.00.

The 2023-2024 Season split between the budget purse headings has been amended to the final end of season figures and has increased from a profit of £1,805.55, reported at the last AGM, to a profit of £1,365.54.

The Masters have 15 tubes of shuttles in stock.

Tighter control on spending over the last three seasons means the accounts are now in a more stable condition. With the increase in the associations funds over this period by £4,827.55 it is time funds were allocated to Development works.

The final page is confirmation that last year's accounts were audited.

I have a breakdown of every transaction if anyone needs further information.

P J Huggett
Hon Treasurer
Sussex Badminton

SUSSEX COUNTY BADMINTON ASSOCIATION

General and Tournament Account 2024 / 2025

1st June 2024 - 31 May 2025

Transaction Report		
31/05/2024		31/05/2025
£		£
9,728.62	Balance brought forward	12,748.59
3,019.97	General and Tournament Gain	1,807.58
-----		-----
£ 12,748.59	c/f	£ 14,556.17
=====		=====

Represented by:		
31/05/2024		31/05/2025
£		£
Bank Accounts		
£7,455.65	Barclays Account No 000881388	£9,184.70
£5,292.94	Barclays Account No 20942189	£5,371.47
0.00	Cash / Cheques in hand	0.00
0.00	Transactions not yet cleared	0.00
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£ 12,748.59		£ 14,556.17
=====		=====

I have examined the above accounts which are in agreement with the substantiation provided for me.

..... (_____) Dated

BREAKDOWN OF FINANCIAL YEAR 2024 - 2025

**2023 - 2024
(01/06/23 - 31/05/24)**

**2024 - 2025
(01/06/24 - 31/05/25)**

	Income	Expenses		Income	Expenses
	£ -	£ 15.59	Administration	£ -	£ -
	£ -	£ -	Development	£ -	£ -
	£ 6,036.00	£ 5,077.10	Masters	£ 6,239.50	£ 7,052.67
	£ 3,983.04	£ -	Membership	£ 3,970.62	£ -
	£ 2,853.90	£ 4,855.00	Seniors	£ 898.90	£ 2,525.00
	£ 62.96	£ -	Other Income / Expenditure	£ 108.53	£ -
	£ 5,211.50	£ 5,179.74	Tournaments	£ 4,082.50	£ 3,914.80
	£ 18,147.40	£ 15,127.43		£ 15,300.05	£ 13,492.47
	£ 15,127.43			£ 13,492.47	
	£ 3,019.97	Profit		£ 1,807.58	Profit

BREAKDOWN OF SEASONS FINANCES 2024 - 2025

2023 - 2024
(up to 31/05/24)

2024 - 2025
(up to 31/05/25)

	Income	Expenses		Income	Expenses
	£ -	£ 15.59	Administration	£ -	£ -
	£ -	£ -	Development	£ -	£ -
	£ 5,094.00	£ 5,077.10	Masters	£ 6,179.50	£ 6,860.67
	£ 3,945.92	£ -	Membership	£ 3,910.16	£ -
	£ 1,898.60	£ 4,855.00	Seniors	£ 625.90	£ 2,525.00
	£ 62.96	£ -	Other Income / Expenditure	£ 30.00	£ -
	£ 5,211.50	£ 5,179.74	Tournaments	£ 3,832.50	£ 3,914.80
	£ 16,212.98	£ 15,127.43		£ 14,578.06	£ 13,300.47
	£ 15,127.43			£ 13,300.47	
	£ 1,085.55	Profit		£ 1,277.59	Profit

BREAKDOWN OF SEASONS FINANCES 2023 - 2024 (Final)

2023 - 2024
(up to 31/05/24)

2023- 2024
(Final)

Income	Expenses	Income	Expenses
£ -	£ 15.59	£ -	£ 15.59
		Administration	
		Development	
£ 5,094.00	£ 5,077.10	Masters	£ 5,269.10
£ 3,945.92	£ -	Membership	£ -
£ 1,898.60	£ 4,855.00	Seniors	£ 4,855.00
£ 62.96	£ -	Other Income / Expenditure	£ -
£ 5,211.50	£ 5,179.74	Tournaments	£ 5,179.74
£ 16,212.98	£ 15,127.43		£ 16,684.97
£ 15,127.43			£ 15,319.43
£ 1,085.55	Profit	£ 1,365.54	Profit

SUSSEX COUNTY BADMINTON ASSOCIATION

General and Tournament Account 2023 / 2024

1st June 2023 - 31 May 2024

31/05/2023	Transaction Report	31/05/2024
£		£
9,544.32	Balance brought forward	9,728.62 ✓
184.30	General and Tournament <u>Loss</u>	3,019.97 ASIA
<hr/>	Profit.	<hr/>
£ 9,728.62 ✓ b/f c/f		£ 12,748.59 ✓ P.L.
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31/05/2023	Represented by:	31/05/2024
£		£
	Bank Accounts	
£4,498.64	Barclays Account No 000881388	£7,455.65 ✓
£5,229.98	Barclays Account No 20942189	£5,292.94 ✓ ASIA to bank
0.00	Cash / Cheques in hand	0.00
0.00	Transactions not yet cleared	0.00
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£ 9,728.62 ✓ b/f		£ 12,748.59 ✓
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I have examined the above accounts which are in agreement with the substantiation provided for me.

..... Maurice Gallo Dated 16/1/25